



Annual Report

GREATER YELLOWSTONE COALITION

2·0·0·9

The mighty grizzly bear has been at the forefront of GYC's mission since our inception in 1983.

Back then, our scrappy group of conservationists helped bring grizzlies back from the brink of extinction in Greater Yellowstone. A decade later, our lawsuits forced the U.S. Forest Service to consider impacts on grizzlies before rubber-stamping timber sales in Idaho. In recent years, we have used a range of tactics and tools. Mindful of the "A fed bear is a dead bear" axiom, we reduced grizzly/human conflicts with our bear-bin projects and bear-spray education.

The good news is that the great bear has made a remarkable comeback, thanks to determined conservation efforts — and your unwavering support. More than 500 roam the ecosystem today, up from a perilous 200 as recently as the late 1970s. Never has there been a better opportunity to see a grizzly in Yellowstone since the park's open garbage dumps were shut down four decades ago.

But encroaching human development and the ominous specter of climate change have cast a shadow over the bear's long-term future.

Fortunately, a court victory for us is forcing officials to address these issues and could ultimately rank among our most important in ensuring the health of grizzly bear populations in Greater Yellowstone.

In late 2007, the U.S. Fish & Wildlife Service removed the grizzly from Endangered Species Act (ESA) protections. We immediately challenged the decision in court, contending that the bear's future is still far too tenuous.

In September 2009, federal judge Donald Molloy agreed with us and restored ESA protections. In doing so, the judge chastised the Fish & Wildlife Service for ignoring its own science by:

- Failing to address declining food sources such as whitebark pine.
- Not providing legally binding conservation standards.

This is an important step toward ensuring that our children and grandchildren will have the privilege of seeing a grizzly in the wild in Greater Yellowstone. Nevertheless, the challenges are far from over.

Of particular concern is the dramatic loss of whitebark pine, a high-elevation conifer whose nuts provide sustenance for grizzlies through the long winter hibernation. More than two-thirds of the whitebark stands in Greater Yellowstone are impacted by beetle kill and reports suggest that seed-producing trees could disappear from much of the existing bear habitat over the next 50 years.

We already know that bad whitebark seed-cone years cause a domino effect that exacerbate the grizzly's plight. Without caches of pine nuts in the high country, bears are forced to wander into lower elevations outside of the park and wilderness areas in search of food — places where there are many more people than three decades ago.

Moreover, as the climate warms, bears are denning later each fall and emerging sooner in the spring. The inevitable result is conflict with people, especially hunters traversing the backcountry each autumn.

Bears continued on page 2



BEARS *continued from the cover*

In 2008-09 alone, more than 125 bears died at the hands of humans. That's too many. We are working to come up with ways to reduce conflicts with hunters, homeowners, and livestock operators.

As vital as that work is, it isn't enough. As we move forward, it's imperative that the agencies consider loss of food sources and the long-term impacts of climate change as part of grizzly bear management.

If food sources decline, bears need a bigger home range. We've been pushing to let bears roam into areas with favorable habitat and we'll continue to work for an expanded grizzly bear recovery area.

We also need to work to ensure that Idaho, Montana and Wyoming as well as federal land management agencies make binding commitments to conserving bears. The reality is some people in some areas want to wall off good bear habitat. They will continue to push for confining bears to smaller areas.

An example is the proposed Scott Well #2 oil well near Dubois, Wyo. The site is located in valuable grizzly habitat and drilling there could trigger an energy rush that turns the area into an industrial zone.

Such a proposal would only harm the chances of grizzly bears surviving in an ever-changing world fraught with increased development.

The grizzly bear can survive into the next century and beyond, but only with diligence, fresh tactics, and your continued support. With your help, the grizzly will have a fighting chance. 🐻

Greater Yellowstone remains hot spot for conservation issues



Deep time means a lot in this region that was carved by fire and ice.

The Yellowstone Hot Spot some 1.2 million years ago created the landscapes we know today, and the last ice age, which ended 12,000 years ago, carved many of our majestic peaks and valleys. Now we are trying to carve out a new perspective for our work during the Obama era, and in a time of climate change. This new work means that we must try to maintain a perspective and a vision for the next 100 years. Our goal is to find ways to preserve this ecosystem so that future generations will be able to experience it in ways similar to our experiences today.

This annual report gives you an overview of that work. The hot spots today in the public's mind revolve around such issues as grizzly bears, wolves, bison, and the health of our public parks and lands. GYC has now been here as an organization for 27 years – a short period

in terms of deep time, but long enough for us to know that there is more than a lifetime of work ahead of us if we are to be successful in protecting Greater Yellowstone.

Your support, through funding, time and energy, provides the core of our ability to sustain this work.

We hope this annual report gives you a window into Greater Yellowstone and that you will share it with both family and friends so that we can continue to expand our work throughout the region. Let us hear from you soon.



Many thanks,



Mike Clark

Annual Giving: Fiscal Year 2009

Happily, 2009 was a very good year for Greater Yellowstone, thanks in no small measure to your generous support.

The economy might have soured, but the world's love of Yellowstone National Park certainly did not. Despite shrinking pocketbooks and growing anxieties – or perhaps because of both – a record-shattering 3.3 million people visited the world's first national park.

The lesson here is that whether the economy is bullish or bearish, Yellowstone is a magical place where people of all backgrounds can restore their spirit. These numbers also underscore the importance of protecting Yellowstone and the vast lands surrounding it, so that future generations may experience similar joy and wonder in one of the last great temperate ecosystems on the planet.

Greater Yellowstone Coalition has more than 8,500 loyal members and another 5,500 activists across the country. These include like-minded organizations, businesses, foundations, and members who have made a commitment to our work. Your financial contributions have allowed Greater Yellowstone Coalition to pursue important conservation initiatives and to take advantage of a changing political climate. We gratefully acknowledge this support.

Our Board of Directors and staff are committed to strong governance, accountability, and transparency. An independent accounting firm is retained to conduct an annual audit of our financial statements, policies, and procedures, ensuring that the organization is prudent with its financial resources. You will be delighted to learn that our audits are consistently “clean”, confirming that financial statements are complete and accurate.

Thank you for the confidence you place in Greater Yellowstone Coalition. Your support ensures that the Greater Yellowstone Ecosystem remains healthy and vibrant, now and well into the future.

Gifts acknowledged are for the period Oct. 1, 2008 – Sept. 30, 2009.

Legacy Society/ Planned Giving

Leave a legacy to the lands, waters, and wildlife of this special ecosystem – consider joining other members of the Greater Yellowstone Coalition who have expressed their deep commitment to supporting the organization's mission by including a gift to GYC as part of their estate planning. The Legacy Society honors donors who have indicated that they have arranged for a planned gift to GYC.

If you decide to make a gift to GYC in your will, we hope you will let us know so that we may recognize you as a member of our Legacy Society. If you prefer to remain anonymous, your gift will be kept confidential; however, recognition of your gift can encourage others to do the same. Your preference will be honored.

We encourage you to maximize your benefit when making a gift to GYC. There are other options available to you, including Charitable Gift Annuities, Charitable Remainder Trusts, and gifts of real estate. We suggest consulting with a professional advisor to help you determine the best way to meet your philanthropic goals. Thank you for your support.

For more information regarding planned giving, please contact Heidi Barrett, Director of Development, at 800-775-1834. ♡

LEGACY SOCIETY

These donors have made a commitment to the success of GYC by making gifts that exceed beyond their lifetime through bequests, trusts, endowment funds, annuities, and other planned gifts.

Anonymous	Mr. and Mrs. Henry H. Gray	Brooks Dale Moon
Dr. and Mrs. Blair Andrew	Mr. Will Harmston	Mr. Kingsley Murphy
Mr. Stephen R. Arrowsmith Estate	Jessie Harris	Leslie O'Meara
Ms. Joan Bailey	Mr. Doug Hart	Gerry and Martha Rhoades
Mr. Jim Belsey	Mr. and Mrs. Douglas Harvey	Mrs. Mr. Joseph R. Robinson
Ms. Clarita Heath Bright	Mr. Frank Hensing	Mr. Bernard Rose
Mr. Benjamin Brown	Ms. Shirley Hicklin	Len and Sandy Sargent
Mr. and Mrs. Alan Brutger	Mr. and Mrs. Alan Kahn	Mr. Stephen B. Sayre
Mr. John Callaghan	Mr. Craig Kenworthy	Bill and Jane Shields
Mr. and Mrs. Michael Christianson	Niels Keopke	Mr. Farwell Smith
Mr. and Mrs. Howard Davis	Mr. Baylor Landrum III	Ms. Nora Stone Smith
Mrs. Carolyn S. Dejanikus	Rev. Carol Ludden	Joe and Linda Tulpinsky
Mr. Ned Engle	Bob and Julie Mackley	Mrs. Jan M. Von Doenhoff
Mr. Robert Frey	Joseph Mangiantini	Mrs. Kip Wallace
Mr. and Mrs. Robert A. Gadski	Mr. John Martin	Ms. Linda Ziegahn
Miss Dorothy Gleiser	Randy McClure	Ms. Katherine Zimmerman ■
E. Laverne Graw	Mrs. John Montagne	

FOUNDERS CIRCLE

The GYC Founders Circle acknowledges the exceptional foundations and individuals whose lifetime gifts have surpassed \$75,000.

Mr. Stephen R. Arrowsmith Estate	Mrs. Augustin S. Hart	Mr. Farwell Smith and Ms. Linda McMullen
Arthur B. Schultz Foundation	The William and Flora Hewlett Foundation	The Harriet and Edson Spencer Foundation
Ms. Dorothy L. Ballantyne	Jackson Hole Preserve, Inc.	Mr. and Mrs. Edmund A. Stanley Jr.
Beagle Charitable Foundation	Mr. and Mrs. Robert Keith	Georgie Stanley II
Brainerd Foundation	Henry P. Kendall Foundation	George B. Storer Foundation, Inc.
Mr. and Mrs. Alan Brutger	Beedee and Ted Ladd	Surdna Foundation, Inc.
Bullitt Foundation	Mr. Baylor Landrum Jr.	The Wilderness Society
Claiborne-Ortenberg Foundation	Mr. and Mrs. Robert Leggett	Town Creek Foundation, Inc.
Community Foundation of Jackson Hole	Ms. Gretchen Long	Turner Foundation, Inc.
Conservation Alliance	Mr. and Mrs. Malcolm and Priscilla McKenna	Amy and Steve Unfried
Ms. Gail Cummer	Mr. and Mrs. Dwight Minton	The Mrs. Mary W. Vaughan Fund of the Minneapolis Foundation
Mrs. Mary Lee Dayton	Ms. Maryanne Mott	W. Alton Jones Foundation, Inc.
Mrs. Elizabeth M. Dominick	New York Community Trust	Mr. and Mrs. Albert B. Wells
Doris Duke Charitable Foundation	The New-Land Foundation, Inc.	Western Resource Advocates
Ms. Peggy Dulany	Northwest Area Foundation	Wiancko Family Donor Advised Fund of the Community Foundation of Jackson Hole
Eaglemere Foundation Inc.	Elizabeth and Louis Oberdorfer	Mr. Woodward A. Wickham
Earth Friends Wildlife Foundation	Scott Opler Foundation	Wilburforce Foundation
EcoTrust	Mr. and Mrs. Gilman Ordway	Mr. and Mrs. John B. Winsor
Edward John Noble Foundation, Inc.	Pegasus Foundation	Wolfensohn Family Foundation
Elinor Patterson Baker Trust	Pew Charitable Trusts	Wyss Foundation ■
The Charles Engelhard Foundation	Regina B. Frankenberg Foundation	
Fanwood Foundation/West	Len and Sandy Sargent	
Ford Foundation	Florence and John Schumann Foundation	
Harder Foundation	Sierra Club, Wyoming Chapter	



IN MEMORY

Archer Family Charitable Corp.	Robert Higgins
Michael Brady	Dennis Park
Ruth Cooper	Betti Reuther
Jack D. Hagewood	Dorothy Sanders and Family ■



IN HONOR

Duncan Adams
 Ann Bancroft
 Arnold and Ginny Bancroft
 Jill Bartelt
 Pam and Marc Bernat
 Jacqueline B. Blake
 Brengle Family Fund
 William Bryan
 Evie Carr
 Lane and Tracy Cheney
 Ryan and Missy Colyer
 Peter A. Cooley
 Andrew Craighead
 Richard W. Edwards
 Andrea Eschen
 James Eschen
 Kathleen Fearon
 Vera Ford
 Sanford L. Greenberg
 Christine Hanley
 Hope Hollingsworth
 Theodore L. Hullar
 Theodore W. Hullar
 Timothy E. Hullar
 Lois Janecky
 Merry E. Lindberg
 Caroline Martinez
 Kathleen and Milt May
 Gene and Bonnie Moffett
 Gayle Nelson
 Eric C. Nielsen
 Nic Patrick
 Jeff Phillips
 Catherine Pruettt
 Christin Russell
 The Russell Family
 Brett Sommermeyer
 Kris Spanjian
 Richard Spanjian
 Nancy B. Starks Cheney
 Miriam C. Starr
 Virginia W. Starr
 D. Curtis Starr Jr.
 Catherine Stokes
 John Stokes
 Jessica Treglia
 Robert and Janet Witzeman
 George Zipf ■

FOUNDATIONS

Beagle Charitable Foundation
 Brainerd Foundation
 The Confluence Fund Inc.
 The Curtis W. McGraw Foundation
 Eaglemere Foundation Inc.
 Elinor Patterson Baker Trust
 The William and Flora Hewlett Foundation
 The Kendeda Fund
 National Geographic Society
 New York Community Trust
 The New-Land Foundation, Inc.
 Patagonia Inc.
 Pegasus Foundation
 George B. Storer Foundation, Inc.
 Turner Foundation, Inc.
 Edna Wardlaw Charitable Trust
 Wilburforce Foundation
 Wolfensohn Family Foundation
 Wyss Foundation
 Yellowstone Business Partnership ■

GUARDIANS OF YELLOWSTONE

These individuals express their continuing support for our work through monthly or quarterly donations.

Ms. Frankie D. Adams
 Ms. Mandy Allison and Mr. Chris Carson
 Dr. Peter G. Anderson
 Ms. Hilary Andrews
 Mr. Joshua Asarian
 James and Kathleen Asher
 Ms. Marion Asher
 Stacy J. Baar
 Mrs. Betty Baker
 Mr. Paul E. Bartelt
 Dr. Gregory Bartha
 Mr. and Mrs. David A. Bartle
 Mr. and Mrs. Geoff Baumann
 Mr. and Mrs. Martin Berman
 Ms. Elaine J. Bevilacqua
 Mr. and Mrs. Frederick B. Bevis
 Bill-Sarah's Bakery
 Mr. Stanley M. Birnbaum
 Bruce and Rolonda Bjornson
 Mr. Earl Bley Jr.
 Ms. Maria Boss
 Mr. John Bower
 Ms. Dawn Britt
 Mr. Donald L. Brockway
 Mr. and Mrs. James Bronson
 Mr. Donald D. Brown
 Ms. Karen Brown
 Mr. Richard Canfield
 and Ms. Deborah Haydon-Canfield
 Dr. Irene Cannon-Geary
 Charles and Ursula Carpenter
 Mr. Charles Chlysta
 Mr. Ted Chu
 Mr. Tom Coffee
 The Colky Family
 Mrs. Marie D. Collins
 Mr. Wallace E. Collins
 Steve and Kathy Coontz
 Dr. Russell Cormier
 Mr. Larry L. Cornell
 Francis Cossey
 Mr. Scott Cundy
 Cliff and Jane DeMayo
 Mr. Joel Despain
 Ms. Sandra Detwiler
 Mr. Anthony DiBiase
 Mr. Jeffrey Dickemann
 Mr. Dave Divis
 Mr. Jon Dritley
 Wayne Erxleben
 Ms. Martina Fehlhaber
 Jay and Kathy Finnell
 Ms. Jeanne Gehrman
 Mr. James Gleim
 Scott and Nadine Goetz
 Mr. Marcus Goodbody
 Bruce Gourley
 Mr. John L. Graham Jr.
 Mr. and Mrs. Peter Gravengaard
 Mr. Sven Guenther
 Ms. Patricia Guth
 Mr. and Mrs. Charles Hammerstad
 Ms. Ruthanne Harstad
 Linn Harter

CONTINUED ON PAGE 6...

GUARDIANS CONTINUED

Ms. Ann Harvey
Ms. Sandra Hatfield
Mr. Ralph Hawkins
Ms. CleoBell Heiple-Tice and Mr. Sid Tice
Ms. Hilary Heminway
Mr. Verlon Herndon
Mr. Joseph Hessler and Ms. Ruthann Maguire
The Honorable Mike Higgins
Mr. and Mrs. Robert Higgins
Taps Hines
Miss Michelle Hoff
Ms. Stephanie Hoon
Mr. Douglas L. Iszard
Mr. and Mrs. Michael Jenkins
Ted C. Jewett III
Ms. Cindie Jobe
Mr. John Kashwick
Dennis and Joanne Keith
Mr. Charles N. Ketterman and Ms. Ruth Kopec
Dr. and Mrs. Thomas King
Mr. Wayne A. King
Ms. Michelle Koehler
Rich and Linda Kolehmainen
Ms. Evelyn Krusko
Mr. Sidney Charles Kurth
Mr. Jeffrey K. Kurtzman
Ms. Astrid Laborenz
Ms. Jane Ann Lamph
Dr. and Mrs. Roger Lang
Mr. and Mrs. Louis F. Lanwermyer
Mr. and Mrs. R. L. Latterell
Carol and Robert Leasure
Michelle and Brady Lee
Ms. Melia Lewis
Mr. and Mrs. George Leys
Ms. Jane Lusk
Dr. Melissa Lynn
Mr. Walter Mack
Ms. Elizabeth Malm
Mr. and Mrs. Jon Maroon
Sally and John McInnes

Ms. Mimi McMillen
Ms. Diane Mehling and Mr. Robert Mehling
Mr. Leroy Mensack
Ms. Wendy Merrell
Mr. Steve Millikan
Ms. Shirley Morano
Mr. and Mrs. Robert Morpew
Marc and Tara Morrison
Ms. Elaine Moss
Mr. Gary Munroe
Mr. Thomas J. Murphy
Ms. Shauna Naous
Ms. Barbara and Don Nelson
Ms. Doris H. Nielsen
Mr. Ronald Oesch
Ms. Martha Olver
Mr. and Mrs. Jim Ortman
Ms. Denise Ovrrom
Ms. Doris Palmer
Dia Parr
Ms. Deanna Petree
Ms. Marcia Ann Phillips
Ms. Elizabeth Piburn
Taylor Pittman
Peter and Valerie Pustorino
Ms. Dorothy L. Read
Mr. and Mrs. Charles Reed
Ms. Joyce Robbins
Ms. Andrea Rodriguez
Ms. Elizabeth B. Ross
Ms. Katharine R. Ross
Mr. Steven Rudolf
Ms. Katherine Rupp
J. Rusciorelli
Carol and Robert Scallan
Mr. and Mrs. Richard Schillo
David and Sheila Schneider
Ms. Ellen Schoenfeld-Beeks
Mr. David Schuessler
Richard and Betty Schumacher
Ms. Shirley C. Seagren

Mr. Les Seely
Mr. Paul Segersten
Ms. Christine Severson
Ms. Michelle Sewald
Mr. Paul Shaffer
Mr. Bob Shayler
Ms. Leona Shoffit
Mr. Philip J. Shurmaster
Mr. Kent Simerson
Mr. Leonard M. Simmons III
Sandy and Dennis Simonson
Mr. James Hurley Smith
Dr. Paul B. Smith
Mr. and Mrs. Gus Staahl
Mr. Sydney Stansbury
Dr. Volney W. Steele
Mr. Michael Stein
Michael E. and Sarah J. Stiff
Ms. Stephanie Stokamer
Doris Stokes
Mr. and Mrs. Rick Stonehouse
Mr. David Straus
Ms. Linda B. Tabor-Beck
Ms. Sylvia Taylor
Mr. and Mrs. Donald Thelen
Mr. and Mrs. Jeff Troxel
Mr. James F. Unger
Mr. and Mrs. Peter Vanderkas
Dr. Richard Waldmann
Mr. John G. Walter, Jr.
Ms. Martha Walters
Norman and Cathy Weeden
Jeff and Kelly Welch
Ms. Marika Wilde
Ms. Terre Wilkinson
Glen and Martha Wilson
Mr. James W. Wilson
Mr. Daniel Winslow
Mr. Steven L. Wolper
Larry and Gay Wood ■

Individual Giving

Note: Every effort has been made to assure accuracy of this information. Please let us know of any corrections or changes by calling 406-586-1593. Gifts acknowledged are for the period Oct. 1, 2008 – Sept. 30, 2009.

\$25,000 +

Mr. and Mrs. Erivan Haub
Josephine and Louis Crane Foundation
Mr. Baylor Landrum Jr.
Mr. and Mrs. Gilman Ordway
The Schmertzler Family
The Estate of Woodward A. Wickham ■

\$10,000 – \$24,999

Mr. and Mrs. Yvon Chouinard
Ann and Doug Christensen
EcoTrust
Mr. Ned Jannotta and Ms. Erika Pearsall
Ms. Priscilla McKenna
Elizabeth and Louis Oberdorfer

Page Foundation
The David Rockefeller Fund—designated by Peggy Dulany
Mr. Farwell Smith and Ms. Linda McMullen
Georgie Stanley II
Amy and Steve Unfried
Mr. and Mrs. Dick Whitney Jr. ■

\$5,000 – \$9,999

Mr. Joseph Albright and Ms. Marcia Kunstel
Mr. Arthur G. Altschul Jr.
Ms. Dorothy L. Ballantyne
Dr. and Mrs. Steven Binnick
Mr. and Mrs. Swep T. Davis
Stephen G. and Susan E. Denkers
Bert and Jo Ann Eder
Mr. and Mrs. Peter Erickson

Ms. Tacy Hahn
Beedee and Ted Ladd
Mr. and Mrs. Jon Maroon
Mr. and Mrs. Lee W. Mather Jr.
Ms. Ellen McCoy
Ms. Katharine McKenna and Mr. Mark Braunstein
Mrs. Allegra Parker
Ms. Joan Parsons and Mr. Edward Anderson

Mary H. Rumsey Foundation
Teel's Marsh Foundation
Mac and Lisa Tichenor
The Mrs. Mary W. Vaughan Fund of the Minneapolis Found.
Courtney Walker
David Winton and Charlotte Vaughan Winton ■

\$2,500 – \$4,999

Mr. and Mrs. Greg Avis
Dr. and Mrs. Randolph Brown
Mary Lou and Dennis Brydon
Ms. Laurel Coberly
Ms. Carol Comtaruk
Mr. and Mrs. Stephen Connolly
Dr. Paul M. Crum
Mr. Richard Danforth
David A. Nice Builders, Inc.
Edward R. Bazinet Foundation
Mr. and Mrs. William C. Egan
Fanwood Foundation/West
Mr. and Mrs. James Gilpin
Jerome and Barbara Glickman
Mr. and Mrs. John T. Glover
Skip and Meg Herman

Hardy and Jennifer Hill
Mr. George S. Howard
Mr. and Mrs. Robert Keith
Mr. and Mrs. Kenneth Krell
Carol and Ronald Kurtz
Mr. Roger Lang
Ken and Kathleen Lichtendahl
Rev. Carol Ludden and Mr. James Ludden
Mr. and Mrs. Tim MacFadyen
Mrs. Louis C. Madeira
Ms. Adrienne Mayor and Mr. Josiah Ober
Mr. Steven Merrill
Mr. and Mrs. J. Frost Merriott
Mr. and Mrs. Dwight Minton
Ms. Maryanne Mott
Ms. Nancy Moyle

Bill and Arla Murray
Mr. and Mrs. Paul Newhagen
Pheasant Farms
Mr. and Mrs. William S. Reed
Peter and Judy Riede
Mr. Mark J. Smith Jr.
Mr. and Mrs. James Spencer
Mr. and Mrs. Benjamin Stanley
Ms. Sara Swift
Ms. Carol Tolan
Ms. Karen K. Uhlenbeck and Dr. Robert Williams
Mr. and Mrs. Carroll L. Wainwright
Mr. and Mrs. Philip Washburn
Ms. Cynthia Wayburn
Ms. Penelope P. Wilson
Ms. Sandra Young and Mr. Robert Young ■

\$1,000 – \$2,499

Anonymous
Elaine and Hirschel Abelson
Ms. Diana Allison
American Prairie Foundation
Mr. Carl Amoth
Dr. and Mrs. Charles S. Ashmore
Mr. William M. Baker
Mr. and Mrs. Thomas Bauman
Black Diamond Equipment, Ltd.
Blue Sky Adventures
Mr. David Bonderman
Mr. Dave Boyden
Mr. and Mrs. Matthew Bredezen
Mr. Thomas O. Brown
Mr. and Mrs. Alan Brutger
Mr. and Mrs. Fred Burnstead
Ms. Lynda M. Caine
Mr. Giordano Caponigro and Mrs. Whitney Hable
Mr. Dave Carrier
Ms. Willow Coberly
Ms. Elizabeth Coker
Mr. Fitz Coker
Ms. Raine Coker
Mrs. James E. Cooper
Mr. and Mrs. David M. Courtis
Mrs. Evelyn Cranston
Mr. and Mrs. Mark Cunningham

Mr. and Mrs. Robert Curtis
Mr. and Mrs. Howard Davis
Mr. and Mrs. Russ Davis
Mrs. Mary Lee Dayton
Defenders of Wildlife
Mr. John DiMarco and Ms. Jane Erwine
Dr. and Mrs. Robert Etter
Mrs. Nancy M. Folger
Mr. and Mrs. Jon Geller
Dr. and Mrs. Paul Gingras
Mr. and Mrs. Frank H. Goodyear Jr.
Mr. Michael Grandcolas
Mr. and Mrs. Eugene M. Grant
Mr. Dave Grusin and Ms. Nan Newton
Mrs. Joan K. Ham
Sue and Jim Hamilton
Mrs. Augustin S. Hart
Ms. Judie Higgins
Wendy and Richard Hokin
Sandra and Tim Holland
The Hullar Foundation
Island Park Advocates for Responsible Development
Mr. William Ira James III and Ms. JoAnn Syron
Mrs. B.K. Johnson
Mr. John C. Johnston III
Mr. and Mrs. Steven A. Jones
Kane Family Foundation, Inc.

Mr. and Mrs. Kenneth Kaufman
Ms. Catherine Kehr and Mr. Remy Levy
Ms. Ellen Kirch
Ms. Nancy Kittle
Carl and Emily Knobloch
Mr. Jerry Kolar
Mr. Doug Lacy
Dr. and Mrs. Roger Lang
Mr. and Mrs. Louis F. Lanwermyer
Jan and Raoul LePage
Ms. Melissa Parker Lindsay and Mr. Lynn Lindsay
Mr. Rob Littlefield
Mr. Rick Luskin and Ms. Lori Stevenson
Dr. Ellen Macfarland
Mr. Middleton A. Martin
Ms. Sally Mathewson
Mr. Willis McDonald
Ms. Susie McDowell
Ms. Mimi McMillen
Mr. and Mrs. Richard F. Mogan
Mr. and Mrs. Ron Murphy
Mr. David Myers
Ms. Diana Neely
Dr. and Mrs. Glen Nelson
Nielson & Associates, Inc.

CONTINUED ON PAGE 8...

\$1,000 – \$2,499 CONTINUED

Mr. and Mrs. Nic Patrick
Ms. Theresa Perenich
Mr. and Mrs. George F. Phillips Jr.
Mrs. Donaldson C. Pillsbury
Mr. James L. Potter Jr. and Ms. Virginia W. Naylor
Raiser Foundation
Larry and Wendy Rockefeller
Mr. and Mrs. Edward Rosenson
Mrs. Birdie Rossetter
Mr. H. Anthony Ruckel
Carol and Robert Scallan
Mr. Arthur B. Schultz
Mr. Michael Scott and Ms. Denise Hayman
Mr. and Mrs. John A. Sherman Jr.
Dr. Vance R. Sherwood and Ms. Donna Sherwood
Mr. Frederick M.R. Smith
Ms. Loren Dunlap Smith
Mr. and Mrs. Michael D. Smith
Sonoran Institute
Mr. and Mrs. Edson W. Spencer
Mrs. Edmund A. Stanley Jr.

Mr. D. Curtis Starr Jr. and Ms. Charlotta Eaton
Mr. Geoffrey Stephens and Ms. Susan Quarles
Ralph and Betsy Stephens
Mr. Gregory Stevens
Joan and Mark Strobel
Susan and Pike Sullivan
Superior Nut Company, Inc.
Mr. Kevin Swinehart
Ms. Catherine Symchych
Mr. Mark Tache and Ms. Christin Cooper
Mrs. Alison G. Tennyson
The Prentice Foundation, Inc.
Mr. and Mrs. Mark Theisen
Dr. and Mrs. Leonard E. Trout III
Mr. Angus Vaughan
Dr. and Mrs. Charles F. Walter
Frank and Denie Weil
Mr. and Mrs. William Wendell
Wilcox-Smith Foundation
Dwight and Liz Wilson
Mr. and Mrs. David Wood ■



\$250 – \$999

Mr. Gerald L. Alderson
Sandra Allen
Mr. and Mrs. Jim Ambler
American Foundation
Dr. Peter G. Anderson
Phyllis Anderson
Mr. Alva Anderson Jr.
Mr. and Mrs. Tony Appelhans
Mr. and Mrs. Russell E. Atha III
Mr. Peter Bachman and Ms. Janet Rice
Mr. and Mrs. H. Macdaniel Ball III
Mr. Ted R. Barnhart Jr.
Mr. Paul E. Bartelt
Mr. and Mrs. Robert Bartelt
Ms. Barbara Bastle
Carol and Kim Bemis
Mr. Noel Bennett
Mr. Bill Berg and Ms. Colette Daigle-Berg
Natalie and Warren Bergholz
Mr. and Mrs. Charles S. Berney
Mr. and Mrs. Larry Binder
Mr. Alexander Bing III
Mr. and Mrs. Maurice L. Blackmon
Roger and Donna Boe
Ms. Doris Bouwensch
Judge and Mrs. Robert E. Bowen
Dr. Joel P. Boylan and Dr. Rowena R. Sim
Kathy and Gregor Boylston
Mr. Tim Bozorth
Ava and Henry Brandis
Ms. Janis Breidenbach and Mr. Dan Stormer

Ms. Suzanne Johnson Bressler
Mrs. Marilyn Brewer
Mr. John F. Brewer III
Ms. Dawn Britt
Joe and Mary Browder
Ms. Margaret B. Brown
Mr. Thomas W. Brown
Dr. and Mrs. Robert L. Bunnen
Dr. Cenie C. Cafarelli
Ms. Lisa Caine
Charles and Ursula Carpenter
Ms. Evie Carr
Mr. and Mrs. Stewart L. Carr
Mr. and Mrs. Richard J. Carroll
Jay and Linda Casselberry
Ms. Shelly Catterson
Mr. Richard Charlesworth
Mr. and Mrs. William B. Chitwood
Mr. Ted Chu
Mr. Tom Coffee
Ms. Margaret Cohen
The Colky Family
Debbi and Ken Collier
Mr. and Mrs. Ferdinand Colloredo-Mansfeld
Colusa County Flycasters
Robyn and Tony Contini
Cony Corporation
Mr. and Mrs. Andrew Cook
George and Barbara Covington
Mr. Jeffrey R. Cowdrey
Ms. Kathleen Crawford

Mr. and Mrs. Alan B. Crockett
Mr. and Mrs. Chett Cross
Mr. Scott Cundy
Ms. Maxine Dakins
Mr. and Mrs. Joseph K. Davidson
Mr. and Mrs. Edward Dayton
Mr. Robert Deverna
Mr. and Mrs. Charles D. Dickey Jr.
Teresa and Kenneth Dockery
Winnie and J.B. Doherty
Ms. Carolyn Duckworth
Mr. and Mrs. Pony Duke
Mr. and Mrs. Charles Duncan
William and Lydia Edison
Mr. J. Michael Edwards and Ms. Linda Pearce Edwards
Mr. & Mrs. Ross Edwards
Mr. and Mrs. LaMar Empey
Mr. Thomas J. Engelman and Ms. Laurie Burt
Mr. and Mrs. Thomas M. Evans Jr.
Mr. Jack Exley Jr. and Ms. Cathie Osmun
Dr. Douglas T. Ezell
Mr. and Mrs. Wendell Fenton
Jennifer and Martin Flanagan
Ms. Vera Ford
Mrs. Alyce Frank
Mr. and Mrs. Andrew Franklin
Mr. Mark Freitag
Mrs. Ellen Friedlander
Ms. Carolyn Galceran
Ms. Harriet E. Gamper
Mr. John Gans and Ms. Stephanie Kessler



\$250 – \$999 CONTINUED

Mr. Robert Henigson
Kathe Henry
Carolyn and Scott Heppel
Heymann Foundation
Mr. and Mrs. Jack Heyneman
The Honorable Mike Higgins
Mr. Mike Hodes and Ms. Heather Mathews
Mr. and Mrs. Peter Hogle
Terry and Joanne Hogue
Mr. Larry Holden and Ms. Sarah Cannon Holden
Mr. Eric Huber
Insty Prints
Dr. Christopher and Patty Isensee
Mr. Douglas L. Iszard
Ms. Lois Janecky
Wynn and Minette Jessup
Holly R. P. Jett
Steven J. and Jeanne M. Johnson
Mr. Robert Johnston
Mr. and Mrs. Richard A. Jones
Tobin and Susan Jones
Mr. Dave Joslyn and Ms. Dana Richardson
Mr. and Mrs. Alan Kahn
Casey and Julie Kaptur
Mr. and Mrs. John T. Kearns
Mr. and Mrs. Robert B. Keiter
Dennis and Joanne Keith
Mr. Robert Keith III and Ms. Marisa Bueno
Ms. Kathryn L. Kelly and Mr. Bob Judd
Mr. Charles N. Ketterman and Ms. Ruth Kopec
Mr. and Mrs. Ken Kinard
Thomas King
Kinkle Family Trust
Mr. and Mrs. James Klos
Mr. and Mrs. William Knowles
Mr. Ken F. Koeneman and Ms. Carrie Rodgers
Mr. and Mrs. Arthur Kull
Ms. Astrid Laborenz
Ms. Victrin Land and Mr. James Colbert
Mr. and Mrs. Robert Lansing
Mr. Philip A. Lathrap
Mr. Alexander M. Laughlin
Steve and Judy Laughrun
Ms. Marta Lawrence
Carol and Robert Leasure
Gary and Fran LeCain
Robert and Janet Lennahan
Mr. Richard D. Leonard
Ms. Carole Lewis
Ms. Mary Lindblad
Ms. Karin Lindholm
Dr. George O. Linkletter
Mr. and Mrs. Henry J. Lischer Jr.
Ms. Betty White Ludden
Mr. and Mrs. Paul F. Luehrmann Jr.
Mr. Don R. Mabey
John S. and Susie Mackay

Mr. and Mrs. William Mackey
David and Frances Magee
Ms. Elizabeth Malm
Ms. Judy Mandelbaum
Mr. and Mrs. Jerry Manne
Ms. Donna Marburger
Mr. John F. Mars and Ms. Adrienne B. Mars
Ms. Linda Mars
Mr. and Mrs. John M. Marshall
Ms. Mary Marshall
Dr. and Mrs. Robert C. Marshall
Mr. Jerry Martin
Ms. Binell Martino
Mr. and Mrs. David Matthews
Mr. and Mrs. Scott Maves
Mr. and Mrs. Thomas Mayer
Mr. and Mrs. Harold Mayo
Lisa and Randy McAllister
John and Laurie McBride
Mr. Joseph McCarty
Ms. Gloria McClain
Michael and June McCollister
Mrs. Mary Lou H. McDonald
Mr. and Mrs. James McGrew
Sally and John McInnes
Mr. Patrick A. McKee and Ms. Sally Bartow
Mr. and Mrs. William McLaughlan
Dr. and Mrs. Robert McNamara
Ms. Cara McNeely and Mr. Ted Madden
Mr. Scott E. McNulty
Ms. Diane Mehling and Mr. Robert Mehling
Mrs. Jo Ellen Meier
Mr. Charles A. Merrill Jr.
Ms. Barbara Meyer
Mr. Hugh A. Miller
Richard and Marlene Millikan
Mr. Steve Millikan
Sandra T. Mitchell
Dr. Robert A. Mize
Gene and Bonnie Moffett
Mrs. Ruth Morton
Mr. and Mrs. Rob Moser
Mr. and Mrs. J. Reid Murchison III
Rev. and Mrs. Warren Murphy
Mr. Peter Murray and Ms. Mary Swanson
Ms. Shauna Nalous
Jon and Jeanne Nauman
Ms. Barbara and Don Nelson
Mr. and Mrs. Erik Nelson
Mr. John S. Nelson and Mrs. Hortensia Chang
Mrs. Richard Nevins
Mr. and Mrs. Philip T. Nicholson
Ms. Doris H. Nielsen
Mr. and Mrs. Eric C. Nielsen
Mr. James E. Nielson and Ms. Anne N. Young
Mr. James M. Noble
Mr. and Mrs. Marc Noel

\$250 – \$999 CONTINUED

Mr. Caleb Gates Jr. and Mrs. Sidney B. Gates
Ms. Kay Gee
Mr. and Mrs. Steven Gewirtz
Ms. Diane Gibbins
Mr. David G. Gibson
Mr. Bob Giurgevich
Mr. Kenneth F. Goebel
Ms. Judith P. Gould
Mr. Russell R. Graham
Mr. and Mrs. James H. Greene Jr.
Greystone Foundation
Mr. Richard Griffith
Gregory and Jennifer Grose
Mr. Craig R. Groves and Ms. Victoria Saab
Mr. and Mrs. Gerry Gunderson
Mr. Andrew Gutman
Jack D. Hagewood, MD and Ms. Joan Hagewood
Robert D. and Audrey Haight
Mr. Paul E. Hale
Mr. and Mrs. Michael Halloran
Trip Hamilton
Mr. Samuel A. Hanger
Dr. Ron D. Harden
John and Putzi Harrington
Mr. and Mrs. David Hart
Ms. Ann Harvey
Mr. Ralph Hawkins
Mr. Steve Heckscher
Dr. June Heilman
Ms. CleoBell Heiple-Tice and Mr. Sid Tice
Ms. Hilary Heminway

North Star Consulting Group, Inc.
Ms. Helen A. Norton
Mr. Avi Okin
Mr. Clarence Olmstead and Ms. Kathleen Heenan
Katie O'Reilly Rogers
Mr. and Mrs. Jim Ortman
Mr. John Osgood
Mr. and Mrs. Dave Osteraas
Ed and Yvonne Parish
Mr. and Mrs. Robert S. Parish
Mr. Angus Parker
Daryl and Sherrie Parker
Eva and Duncan Patten
Ms. Debra H. Payne
Mr. Steven B. Pfeiffer
Ms. Elizabeth Piburn
Mr. and Mrs. John Pielemeier
Mr. Buzz Pierce
Mr. and Mrs. Philip Pollock
Jan and Eliot Putnam
R&R Taylor Construction
Mr. Benjamin Rader
Mr. and Mrs. Charles Rainger
Mr. Thomas E. Ransburg
Mr. and Mrs. Laurence Rea
Andrew and Catherine Reed
Mr. Nathaniel Reed
C.C. Regier
Dr. Peyton Rice
Kathy and David Richmond
Ms. Joanne Richter and Ms. Sara Wiener
Ms. Alice Ridenour
Mr. and Mrs. Robert Rider
Stephen and Lisa Robertson
Mr. Daniel Robinson
Ms. Carolyn K. Rosin
Henry and Gertrude Rothschild
Mr. Gary Roy
Mr. and Mrs. Ben Ruehr
Mr. and Mrs. Charles Rumsey Jr.
Kathy Russell
Mr. Mark K. Ruth
Mr. and Mrs. Allen Sanborn
Julian and Anita Saul and Linda Saul Schejola
Mr. Stephen B. Sayre and Ms. Nancy E. Watters
Mr. and Mrs. Albert L. Scharen
Ms. Annie Schaub
Mr. and Mrs. Jerry H. Scheid
Dr. Lee M. Schmidt
Mr. and Mrs. Chuck Schneebeck
Richard and Betty Schumacher
Bonnie and Jim Shaw
Ms. Elizabeth Catto Shaw and Mr. Daniel Shaw
Ms. Ruth Shea and Mr. Rod Drewien
Dr. Florence R. Shepard
Bill and Jane Shields

Mr. John B. Sias
Mr. and Mrs. Barry Sibson
Mr. and Mrs. Mike Siddoway
Mr. and Mrs. Donald Siegel
Sandy and Dennis Simonson
Ms. Katherine Sinclair and Mr. Steven Klausz
Mr. Darrell Smith
Dr. and Mrs. Frank Smith
Ms. Sharon Solomon
Ms. Kris Spanjian
Mr. and Mrs. Horton S. Spitzer
Mr. and Mrs. Gus Staahl
Ms. Alice Stephens and Mr. William Pittman
Rebecca S. and B. Albert Stern Jr.
Ms. Kathleen A. Steven
Mr. Anthony Stevens
Ms. Frances W. Stevenson
Ms. Sarah B. Stewart
Ms. Adair B. Stifel
Mr. William Stock
Mr. Tom Stonecipher
Mr. and Mrs. George Strauss
Mr. Robert Strawbridge III
Dr. and Mrs. William Stuck
The Susan and Douglas Brengle Family Fund of The
Greater Cincinnati Foundation
Steve and Martha Swayze
Ms. Linda B. Tabor-Beck
Mr. and Mrs. John Tanner Jr.
Mr. and Mrs. David Toepfen
Bruce and Sandra Tully
Mr. James F. Unger
Mr. and Mrs. Robert Veder
Mrs. Richard R. Revle

Mr. and Mrs. Jeffrey Vlaming
Mr. and Mrs. Perry Walker
Ms. Marion McKay Walley
Mr. John G. Walter Jr.
Mr. Andy Walz
Jane and Dewitt Ward
Ms. Pat Warfield
Cammie and Andrew Watson
Mr. and Mrs. John Watson
Norman and Cathy Weedon
Ms. Julie Wegner
Mrs. Robert Weinstock
Mr. and Mrs. Jeffrey Welles
Michael K. and Jodi C. Wells
Mr. David Welsch
West Yellowstone Fly Shop
Mr. Ken Westrick
Wild Earth Guardians
Mr. Daniel Wills
Mr. Benjamin W. Winship
Mr. and Mrs. Ethan Winter
Dr. Edward Witten and Dr. Chiara Nappi
Mr. Steven L. Wolper
Larry and Gay Wood
Dr. Charles Woodward
Woolloomoolloo
Mr. Paul Worth
Mr. Chris Wright
Mr. J. A. Wunderlich III
Mr. Ralph Yergey
Mr. G. Ramsey Yoder and Ms. Denise McGinley
Mr. Dennis Yugo and Ms. Alberta Knox
Mr. Frank Zarb and Ms. Sarah Chasson ■



GIFTS IN KIND

Barker-Ewing Float Trips
 Barrel Mountaineering
 Jim Barrett
 Beehive Kitchenware
 Black Diamond Equipment, Ltd.
 Bohart Ranch
 Brandenburg Gallery
 Laurie Brown
 Tina and Bill Brush
 Denver Bryan
 George Bumann
 Campfire Candles
 Anne and Doug Christensen
 Cloudveil
 Joyce Connors
 Costco Wholesale
 Swep and Brenda Davis
 Marilyn Dinger
 Elephant's Perch
 Hilary Eisen
 Tom and Roxanne Factor
 Denny Feck
 Firehole Pottery
 Mark Gocke
 Grand Targhee Resort
 Jason Greenke
 High Country Flies

Marv Hoyt
 Horizon Air
 Brad Howard
 Idaho Mountain Trading
 Jimmy's All Season Angler
 Junkermier, Clark, Capanella, Stevens, P.C.
 Beedee Ladd
 Bob Landis
 Jess Lee Photography
 Melissa Lindsay
 Lost River Outfitters
 Tom Mangelsen
 Willis McDonald
 Moonlight Basin
 Tom Murphy
 Jonquil Nelson/ zebbybelts
 Norwegian Star
 Northern Lights Trading Company
 Oboz Footwear
 Magdalene Otten
 Patagonia Dillon Outlet
 The Pilates Place
 Nic and Joyce Patrick
 ReJENeration Jewelry
 G.K. Reiser
 Riverbend Publishing
 Rockford Coffee Company

Rubber Ducky River Rentals
 Jerry and Carrie Scheid
 Kuni and Michael Schmertzler
 Silvertip Mountain Center
 Doug Smith
 Farwell Smith
 Snake River Brewing Co.
 Curt Starr and Lottie Eaton
 Geoff Stephens
 Ralph and Betsy Stephens
 Francis Strong
 Connie and Walt Strycker
 Teton Pines Resort and Country Club
 Timber Trails
 Trio Fine Art
 Jeff and Olga Troxel
 R.E. Turner
 Uinta Brewing Company
 Steve Unfried
 Mary Vaughan
 Wade Lake Resort
 Albert B. Wells
 Charlotte Winton
 Caroline Woodwell
 Wild Earth Guardians
 Wyoming Wear
 Yellowstone Coffee Roasters ■

MEMBER ORGANIZATIONS

American Medical Fly Fishing Association
 American Prairie Foundation
 American Public Land Exchange
 American Rivers
 American Wildlands
 Anglers Club of Chicago
 Audubon Naturalist Society
 Beartooth Alliance
 Central Wisconsin Chapter of Trout Unlimited
 Coalition of National Park Service Retirees
 Continental Divide Trail Society
 Defenders of Wildlife
 Earthjustice
 Federation of Fly Fishers
 Flandreau Santee Sioux Tribe
 Garden Club of America
 Grand Canyon Trust
 Grand Teton National Parks Foundation
 Grand Teton Natural History Association
 Housatonic Fly Fishermen's Association
 Idaho Conservation League
 Idaho Fish & Game Department
 Inter Tribal Bison Cooperative
 Island Park Residents for Responsible Development

Jackson Hole Conservation Alliance
 Jackson Hole Trout Unlimited
 Mineral Policy Center
 Minnesota Fly Fishers
 Montana Audubon
 Montana Conservation Voters
 Montana Smart Growth Coalition
 Montana Wilderness Association
 National Bighorn Sheep Interpretive Center
 National Geographic Society
 National Outdoor Leadership School
 National Parks Conservation Association
 National Wildlife Federation
 Natural Resources Defense Council
 NOLS Instructors Association
 Northern Rockies Conservation Cooperative
 Park County Environmental Council
 Sierra Club, Northern Plains
 Sierra Club, Wyoming Chapter
 Snake River Audubon Society
 Teton Science School
 The Wilderness Society, Northern Rockies Office
 Training Resources for the Environmental Community
 Trout Unlimited Louisville Chapter



Trout Unlimited Madison-Gallatin Chapter
 Trust for Public Land
 University of Missouri- Columbia
 Valley Advocates for Responsible Development
 Wild Earth Guardians
 Wildlife Land Trust, Humane Society of the U.S.
 Wyoming Council for International Visitors
 Wyoming Game & Fish
 Wyoming Outdoor Council
 Wyoming Wilderness Association
 Yellowstone Association
 Yellowstone to Yukon Conservation ■



Financial Summary: Fiscal Year 2009

NET ASSETS – We maintain a healthy asset balance, with \$4.8 million that is either unrestricted or temporarily restricted. In addition, nearly \$2 million is held in permanently restricted endowment funds that generate earned income, a portion of which is applied toward annual operations.

FUNDING – In 2009, Greater Yellowstone Coalition revenues totaled \$3,362,112: \$1,195,516, or 36%, came from generous individual supporters, and foundation grants of \$1,749,243 represented 52% of the revenue supporting our conservation programs. The remaining 12% came from other miscellaneous sources, including special events and an annual conference. A list of supporting foundations and major donors is included in this report.

Revenue is recognized in the year in which a promise to give is made, even though the funds might be received and the related expenses incurred in future years, in accordance with generally accepted accounting principles.

CONSERVATION PROGRAM EXPENSES – \$1,940,385, or 70% of total expenses, was applied toward our direct conservation and education programs to protect the Greater Yellowstone Ecosystem's wildlands, wildlife, and rivers, and to build broad public support for conservation that is

sustainable over time within ecosystem communities.

SUPPORT SERVICE EXPENSES – General administrative and fund-raising expenses that support GYC's conservation mission totaled \$836,917, 30% of total expenses.

CHANGE IN MANAGEMENT – Michael Scott, executive director of GYC for seven years, left in late 2008 to accept a position as Program Officer for the Environment with the William and Flora Hewlett Foundation. The search to fill this leadership position resulted in the hiring of Mike Clark, who guided GYC from 1994-2001 and led numerous successful conservation drives, most notably the effort to prevent the opening of the New World Mine near Yellowstone National Park in 1996. Since his first tour with GYC, Mike has been a consultant for many non-profits. His experiences on the regional and worldwide conservation stage these past eight years make him more valuable to Greater Yellowstone and GYC than ever. The costs for this executive search are included in these financial reports as administrative expenses.

WEATHERING THE ECONOMIC STORM – The economic downturn has not diminished our conservation successes, but we are also not immune from its effects. Contributions to GYC were strong in December 2008,

but in early 2009 income was down across the board – from charitable foundations to major donors to families that simply don't have \$25 to spare. Our Board adjusted our annual operating budget downward based on our best estimates of the effects wrought by the changing economy. We were forced to lay off two valued employees and we reduced hours for two others. We froze salaries for a year, our management team accepted pay reductions, and we pulled back on two strategic initiatives that would have broadened the scope of our work. These difficult choices were the result of exhaustive cost-savings exercises in which we shaved 12% from our annual budget.

Painful as they were, our cost-cutting measures moved us to refocus on our core mission – protecting Greater Yellowstone's unparalleled habitat – and to utilize your money with the greatest prudence. In the end, our income was more than was budgeted and we spent less than was budgeted. We expect 2010 to be another challenging year, and with your continued support, our staff will have the tools to be successful. Please know that any support, at any level, is appreciated, and that your gift is more meaningful than ever — our successes are due largely to your generosity.

GYC remains strong because of financial prudence, foresight and America's love for Yellowstone. Rest assured your dollars will be well spent on preserving and enhancing this magnificent ecosystem now and into the future.

BUILDING PURCHASE – On Aug. 31, 2009, GYC concluded the purchase of an existing building that will be remodeled to serve as the organization's headquarters office. The building is a few blocks from downtown Bozeman, Mont., and functions now as a warehouse. The slow economy provided an opportunity to obtain excellent terms, and the purchase was made solely with capital raised for this purpose; no general operating or reserve funds were used. We continue to lease the warehouse space to current users, which will provide annual income to more than meet the building operating costs until we are ready to complete the renovation. The investment in the building will provide GYC with significant savings on future rent costs while providing a much improved work environment with room to accommodate small events as well as meetings with other conservation groups. We hope to renovate and then occupy the building within two years.

The value of the building and the land are shown as assets on the balance sheet, and includes costs for professional services (engineers, architects, attorneys, etc.) incurred toward purchase of the building. 🌱



Fiscal Year 2009

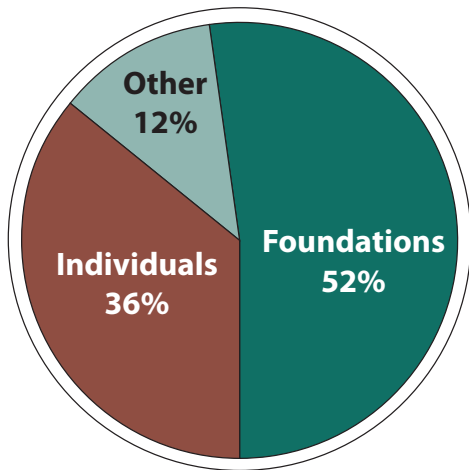
(October 1, 2008 – September 30, 2009)

STATEMENT OF FINANCIAL POSITION

ASSETS	2009	2008
Cash and cash equivalents	\$ 618,045	1,937,091
Short-term investments	1,450,072	1,311,206
Receivables		
Foundations	850,000	411,979
Individuals	538,461	544,770
Other assets	19,199	27,408
Fixed assets, net of accumulated depreciation	1,301,324	20,677
Endowment fund investments	1,893,641	1,932,672
Total assets	\$ 6,670,742	6,185,803
LIABILITIES		
Accounts payable and other liabilities	\$ 277,674	389,292
Gift annuity obligations	62,646	50,899
Total liabilities	340,320	440,191
NET ASSETS		
Unrestricted:		
Designated by the Board	914,335	876,335
Unrestricted	1,630,101	388,206
Temporarily restricted	1,916,088	2,611,173
Permanently restricted	1,869,898	1,869,898
Total net assets	6,330,422	5,745,612
Total liabilities & net assets	\$ 6,670,742	6,185,803

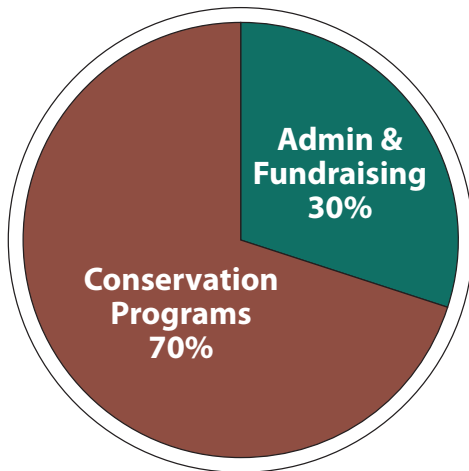
CONSOLIDATED STATEMENT OF ACTIVITIES

SUPPORT AND REVENUE	2009	2008
Contributions from individuals	\$ 1,195,516	1,259,885
Contributions from foundations	1,749,243	1,511,954
Other -- events, sales, conferences, etc.	221,660	305,522
Interest and investment earnings	195,693	(350,233)
Total support and revenue	3,362,112	2,727,128
EXPENSES		
Conservation programs	1,940,385	2,477,290
Support services:		
Administrative	353,358	302,841
Fundraising	483,559	502,896
Total support services	836,917	805,737
Total expenses	2,777,302	3,283,027
CHANGE IN NET ASSETS	584,810	(555,899)
Net assets, beginning of year	5,745,612	6,301,511
Prior period adjustment	-	-
NET ASSETS, end of year	\$ 6,330,422	5,745,612



REVENUE

EXPENSES



The information presented in these financial statements is based on our certified audit by Junkermier, Clark, Campanella, Stevens, P.C.

The complete audited financial statements are available on GYC's web site:

www.greateryellowstone.org

Photo Credits — Cover: grizzly bear and cubs (Cindy Goeddel); Page 2: bison and calf (Tom Murphy); Page 3: Grand Canyon of the Yellowstone (Cindy Goeddel); Page 4: bison in Yellowstone National Park (Cindy Goeddel); Page 5: GYC members at Inspiration Point, Grand Teton National Park (GYC Archives); Page 8-9: bighorn rams near Yellowstone National Park's north entrance (Chris K. Grinnell); Page 10: wolf in Yellowstone's Hayden Valley (Tom Murphy); Page 11: camp at Baptiste Lake in the Wind River Range (George Wuerthner); Page 12: red fox hunting (Linda Kelly); Page 13: lupine on Bozeman Pass (Linda Kelly); Page 14: bull bison (Diane Hargreaves); Page 15: GYC Staff at B Bar Ranch (GYC Archives); Back Cover: bison by Soda Butte Creek (Cindy Goeddel).



Greater Yellowstone Coalition Staff, February 2010

Greater Yellowstone Coalition

FISCAL YEAR 2009: OCTOBER 1, 2008 – SEPTEMBER 30, 2009

BOARD OF DIRECTORS

Ann Christensen	Ketchum, Idaho
Stephen Connolly	Bigfork, Mont.
Maxine (Max) Dakins	Rigby, Idaho
Swep Davis	Bozeman, Mont.
Dave Delehanty	Pocatello, Idaho
Todd Graham	Bozeman, Mont.
Ned Jannotta Jr.	Teton Village, Wyo.
Bob Keiter	Salt Lake City, Utah
Marcia Kunstel	Jackson, Wyo.
Beedee Ladd	Dover, Mass.
Melissa Lindsay	St. Paul, Minn.
Cynthia Murphy	Ketchum, Idaho
Rev. Warren Murphy	Cody, Wyo.
Nic Patrick	Cody, Wyo.
Kathy Richmond	Clayton, Idaho
Kuni Schmertzler	New Canaan, Conn.
John Schmidt	Pocatello, Idaho
Farwell Smith	Big Timber, Mont.
Jim Spencer	Portland, Ore.
Geoff Stephens	Bozeman, Mont.
Ted Turner	Atlanta, Ga.
Phil Washburn	Pinedale, Wyo.
Woody Wickham	Livingston, Mont.
Charlotte Vaughan Winton	San Francisco, Calif.

STAFF

Heidi Barrett	Director of Development
Scott Bosse	Director of Aquatic Conservation
Angela Carpenter	Conservation Organizer, Pocatello
Barb Cestero	Montana Director
Scott Christensen	Private Lands Stewardship Director
Mike Clark	(from 4/09) Executive Director
Chris Colligan	Wyoming Wildlife Advocate
Joyce Connors	Finance Associate
Jessica DeJarlais	Development Coordinator
Lloyd Dorsey	Wyoming Representative, Jackson
Patricia Dowd	Montana Conservation Coordinator
Valorie Drake	Director of Finance & Administration
Terry Dumont	Executive Office Manager
Jim Earl	Electronic Communications Manager
Hilary Eisen	Public Lands Advocate
Chris Grinnell	Graphics Specialist
John Hart	Phosphate Communications Manager
Marv Hoyt	Idaho Director
Craig Kenworthy	Conservation Director
Amy McNamara	National Parks Program Director
Jennifer Murray	Human Resources Manager
Jonquil Nelson	Associate Development Director
Michael Scott	(to 11/08) Executive Director
Teresa Soule	Communications & Events Coordinator
Katie Strong	Idaho Conservation & Legal Associate
Brian Sybert	Wyoming Director
Christi Weber	Membership Manager
Jeff Welsch	Director of Communications
Caroline Woodwell	Director of Foundation Giving

OFFICES

Montana

13. S. Willson
P.O. Box 1874
Bozeman, MT 59771
(406) 586-1593
fax (406) 556-2839

Idaho

162 N. Woodruff Avenue
Idaho Falls, ID 83401
(208) 522-7927
fax (208) 522-1048

Wyoming

330 E. Snow King
P.O. Box 4857
Jackson, WY 83001
(307) 734-6004
fax (307) 734-6019

1285 Sheridan Ave., Ste 215
Cody, WY 82414
(307) 527-6233
fax (307) 527-6290



Greater Yellowstone Coalition

P.O. Box 1874
Bozeman, Montana 59771
www.greateryellowstone.org

Non Profit Organization

U.S. Postage

PAID

Bozeman, MT

59771

Permit No. 724



People protecting the lands, waters, and wildlife of the Greater Yellowstone Ecosystem, now and for future generations.